PUBLIC HEARING SEPTEMBER 12, 1988

PRESENT

Ruth Hansen Wesley J. Bloomfield Gayle Bunker Rex T. Harris

Mayor Council Member Council Member Council Member

ABSENT

Don Dafoe David Church Dorothy Jeffery Council Member Council Member City Recorder

OTHERS PRESENT

Virginia Taylor Richard Waddingham Sarah Inez Moody Gordon Holt Carolyn Holt City Clerk City Attorney Chronicle/Progress Zions Bank

Mayor Hansen called the meeting to order at 6:30 p.m. Virginia Taylor, City Clerk, acted as secretary. Mayor Hansen stated that notice of the meeting time, place and agenda was posted at the principal office of the governing body located at 76 North 200 West and was provided to the Millard County Chronicle/Progress, the local radio station, KNAK, and to each member of the City Council by personal delivery two days prior to the meeting.

Mayor Hansen stated that the purpose of the public hearing was to receive public comment regarding the proposed issuance by the City of its Industrial Development Revenue Refunding Bonds (Zions Bancorporation Project) Series 1988 ("Bonds") to refund all of the City's \$440,000 Industrial Development Revenue Bonds (Zions Utah Bancorporation Project) Series 1981 previously issued to provide funds to finance the costs of certain business and commercial facilities used primarily as banking facilities for Zions Bancorporation (formerly Zions Utah Bancorporation) and Zions First National Bank.

There was no public in attendance at the hearing.

Mayor Hansen asked if there were any further comments, questions or items to be discussed. There being none, she declared the meeting adjourned at $7:00~\rm p.m.$

RUTH HANSEN, Mayor

DOROTHY SEPFERY

Delta City Recorder

MINUTES APPROVED: RCCM 9-26-88